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* Asterisks denote mandatory information	
Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	02-Sep-2013 03:38:12
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**>> Announcement Details**  
 The details of the announcement start here ...

Announcement Title \*

Description

**Attachments**

 [Chasen\\_Press\\_Release\\_Awards\\_of\\_Projects.pdf](#)  
 Total size = **29K**  
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Press Release

## **Chasen Adds S\$9.1 Million Worth Of New Contracts And Expects A Good Year Ahead**

- **Continues to secure significant contracts from its Technical & Engineering business segment**
- **Upbeat on outlook as Group expects to secure more major projects from both its Relocation Division and Technical & Engineering business segments**

**Singapore, 2 September 2013** – SGX Mainboard-listed Chasen Holdings Limited (“Chasen” or the “Group”), investment holding company with subsidiaries in Specialist Relocation solutions, Technical & Engineering services and Third-Party Logistics, is pleased to share its latest contract wins. The Group has secured a total of four projects worth approximately S\$9.1 million by its subsidiaries from the Technical & Engineering business since 1<sup>st</sup> July 2013.

The nature of these projects ranges from:

- (i) Design, fabricate, supply and install steel structure and pipe racks for a pharmaceutical manufacturing plant in Tuas;
- (ii) Produce tower mounted amplifier and device, and machining of telecommunication components for two telecommunication manufacturers based in Suzhou, PRC;
- (iii) Design, supply, erection, and dismantle of metal scaffolding for building retrofitting and construction projects within Singapore;
- (iv) Addition and alteration works for air-conditioning and mechanical ventilation improvement project for a fragrance and flavor manufacturing facility in Woodlands;
- (v) Servicing and maintenance, repair and replacement of parts and minor works to air conditioning, mechanical and ventilation systems at island-wide facilities belonging to a local telco.

The duration of these projects varies from two months to 30 months. Commenting on the Group’s latest project wins, Mr. Low Weng Fatt, Managing Director and CEO of Chasen said, ***“Apart from the relocation projects gaining traction since the beginning of the year, we***

***are also seeing a good number of projects coming on stream from our Technical & Engineering business segment.”***

## **Going Forward**

The Group believes that the commencement of major relocation projects in PRC, Malaysia and Vietnam, which was reflected in the recent quarterly results, is expected to continue making an impact for the rest of the financial year.

In addition, the Group expects the momentum to continue and should see more contract wins from both its Relocation and Technical & Engineering business segments over the remaining months of the financial year. Barring unforeseen circumstances, the Group expects to be profitable for FY2014.

- End of Release -

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## **About Chasen Holdings Limited (*Bloomberg: HTON:SP ; Reuters: HEET.SI*)**

Chasen Holdings Limited is a SGX Mainboard listed investment holding company with subsidiaries in Specialist Relocation solutions, Technical & Engineering services and Third-Party Logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore with operations in Malaysia, Vietnam and the People's Republic of China, Chasen serves global customers in industries such as wafer fabrication, TFT display production, chip testing and assembly, solar panel assembly, consumer electronics, telecommunications, ordnance, cultural relics, facilities maintenance, water treatment, marine and construction sectors.

Its diversified revenue base and long-standing customer relationship underlie its strong fundamentals, which enables the Group to weather fluctuating business cycles of various industries. Its business model and growth strategy are set to propel the Group in riding the opportunities available in the region and building on its recurring income base.

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ISSUED ON BEHALF OF **CHASEN HOLDINGS LIMITED**

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